



**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020**

(₹ in Crore except per share data)

	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited			Audited
<b>1</b>	<b>Income</b>				
	a) Income from Operations	231.18	279.79	420.46	1,418.59
	b) Other Operating Income	0.01	0.77	0.33	5.32
	Revenue from Operations	231.19	280.56	420.79	1,423.91
	c) Other Income / (Loss)	19.45	(8.55)	7.76	60.74
	Total Income	250.64	272.01	428.55	1,484.65
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	141.74	172.50	257.44	903.42
	b) Purchase of stock in-trade	1.27	6.25	3.25	17.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.65	(8.15)	(6.68)	(0.14)
	d) Employee benefit expenses	16.50	13.07	20.18	67.97
	e) Finance Costs	9.09	10.20	7.92	35.70
	f) Depreciation and amortisation expenses	11.95	12.69	12.80	51.35
	g) other expenses	30.55	56.05	53.06	195.45
	Total Expenses	215.75	262.61	347.97	1,270.83
<b>3</b>	Profit /(Loss) from ordinary activities before exceptional items (1-2)	34.89	9.40	80.58	213.82
<b>4</b>	Exceptional items-Income / (Expense)	(5.59)	-	-	-
<b>5</b>	Profit /(Loss) from ordinary activities before tax	29.30	9.40	80.58	213.82
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	5.44	6.35	27.73	51.25
	Deferred Tax	0.96	(2.17)	0.36	(19.74)
<b>7</b>	<b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>22.90</b>	<b>5.22</b>	<b>52.49</b>	<b>182.31</b>
	<b>Total Profit / (Loss)</b>	<b>22.90</b>	<b>5.22</b>	<b>52.49</b>	<b>182.31</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss	0.41	2.02	(0.13)	1.64
	Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.14)	0.04	(0.13)
	Items that will be reclassified to profit or loss	-	0.04	-	0.04
	Income tax relating to items that will be reclassified to profit or loss	-	(0.01)	-	(0.01)
<b>9</b>	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>23.28</b>	<b>7.13</b>	<b>52.41</b>	<b>183.84</b>
<b>10</b>	Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05
<b>11</b>	Other Equity excluding revaluation reserves				1,695.42
<b>12</b>	Earnings per share of ₹10/- each (not annualised)				
	a) Basic	6.35	1.45	14.56	50.57
	b) Diluted	6.35	1.45	14.56	50.57

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 8th August' 2020.
- The other income includes interest, dividend from subsidiary, share of profit / (loss) in LLP & effect of change in fair value of market investments. Income from LLP (Hydro Power) is seasonal in nature.
- Due to lockdown, the manufacturing facilities remained closed / operated at lower capacity for a substantial part of the quarter. As such performance of the quarter is not comparable QoQ and also for YoY.
- Exceptional item for the quarter represents impairment loss on discarding of fixed assets.
- The share transfer books shall remain closed from 14.09.2020 to 17.09.2020 (Both days inclusive) for the purpose of dividend for F.Y. 2019-20.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 08.08.2020

P.K. JAIN  
WHOLETIME DIRECTOR & CFO



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2020**

(₹ in Crore)

Particulars	Quarter ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited			Audited
<b>1 Segment Revenue</b>				
a) Steel	164.80	195.83	322.39	1,036.45
b) Ferro Alloys	64.53	83.32	97.86	384.71
c) Power	34.59	48.58	49.96	205.06
d) Unallocated	2.98	3.98	4.22	15.51
Total	266.90	331.71	474.43	1,641.73
Less: Inter Segment Revenue	35.71	51.15	53.64	217.82
<b>Net Sales/Income from operations</b>	<b>231.19</b>	<b>280.56</b>	<b>420.79</b>	<b>1,423.91</b>
<b>2 Segment Results</b>				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	30.08	44.54	97.83	240.70
b) Ferro Alloys	7.94	4.09	11.02	22.13
c) Power	(6.06)	(0.13)	(0.51)	0.50
Total	31.96	48.50	108.35	263.33
Less: i) Interest & Forex fluctuation Gain/(Loss)	(9.02)	(18.99)	(9.85)	(49.96)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	6.36	(20.11)	(17.92)	0.45
<b>Total Profit before tax</b>	<b>29.30</b>	<b>9.40</b>	<b>80.58</b>	<b>213.82</b>
<b>3 Segment Assets</b>				
a) Steel	759.35	784.35	776.22	784.35
b) Ferro Alloys	188.90	189.91	171.67	189.91
c) Power	132.59	134.43	114.88	134.43
d) Unallocated	1,252.34	1,273.10	1,147.99	1,273.10
<b>Total</b>	<b>2,333.18</b>	<b>2,381.79</b>	<b>2,210.76</b>	<b>2,381.79</b>
<b>4 Segment Liabilities</b>				
a) Steel	165.06	176.64	229.70	176.64
b) Ferro Alloys	68.99	76.42	51.99	76.42
c) Power	36.61	34.58	25.73	34.58
d) Unallocated	307.78	362.69	285.27	362.69
<b>Total</b>	<b>578.44</b>	<b>650.33</b>	<b>592.69</b>	<b>650.33</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 08.08.2020

P.K. JAIN  
WHOLETIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

(₹ in Crore except per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited			Audited
<b>1 Income</b>				
Income from Operations	344.70	427.90	551.50	1,972.73
Other Operating Income	2.70	10.21	3.69	27.43
a) Revenue from Operations	347.40	438.11	555.19	2,000.15
b) Other Income	38.23	(54.08)	11.25	(16.93)
<b>Total Income</b>	<b>385.63</b>	<b>384.03</b>	<b>566.44</b>	<b>1,983.22</b>
<b>2 Expenses</b>				
a) Cost of Materials consumed	221.38	265.95	333.97	1,233.10
b) Purchase of stock in-trade	1.94	14.18	20.46	53.04
c) Changes in inventories of finished goods, work in progress and stock in trade	(6.93)	(7.32)	(4.03)	6.51
d) Employee benefit expenses	21.44	18.35	25.02	87.79
e) Finance Costs	20.10	20.78	23.22	82.48
f) Depreciation and amortisation expenses	18.63	19.49	19.38	77.92
g) other expenses	55.35	70.03	70.38	263.49
<b>Total Expenses</b>	<b>331.91</b>	<b>401.46</b>	<b>488.40</b>	<b>1,804.33</b>
3 Profit /(Loss) from ordinary activities before exceptional items(1-2)	53.72	(17.43)	78.04	178.89
4 Exceptional items-Income / (Expense)	(5.59)	-	-	-
<b>5 Profit /(Loss) from ordinary activities before tax</b>	<b>48.13</b>	<b>(17.43)</b>	<b>78.04</b>	<b>178.89</b>
<b>6 Tax Expense</b>				
Current Tax	6.89	7.11	27.97	52.86
Deferred Tax	2.20	5.12	(0.67)	(9.51)
<b>7 Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>39.04</b>	<b>(29.66)</b>	<b>50.74</b>	<b>135.54</b>
8 Share of Profit/(Loss) of Associates and Joint Ventures	(2.68)	(2.28)	(2.88)	(7.09)
<b>Total Profit / (Loss)</b>	<b>36.36</b>	<b>(31.94)</b>	<b>47.86</b>	<b>128.45</b>
9 Other comprehensive income / (loss), net of tax	0.28	2.39	(0.82)	0.26
<b>10 TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>36.64</b>	<b>(29.55)</b>	<b>47.04</b>	<b>128.71</b>
<b>11 Net Profit/(Loss) attributable to</b>				
a) Owner of the Company	35.47	(32.27)	47.43	126.34
b) Non Controlling Interest	0.89	0.31	0.43	2.11
<b>12 Other Comprehensive income attributable to</b>				
a) Owner of the Company	0.31	1.94	(0.50)	0.60
b) Non Controlling Interest	(0.03)	0.45	(0.32)	(0.34)
<b>13 Total Comprehensive income attributable to</b>				
a) Owner of the Company	35.79	(30.31)	46.93	126.94
b) Non Controlling Interest	0.85	0.76	0.11	1.77
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05
15 Other Equity excluding revaluation reserves				1,831.34
16 Earnings per share of ₹10/- each (not annualised)				
a) Basic	9.84	(8.95)	13.16	35.05
b) Diluted	9.84	(8.95)	13.16	35.05

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 08 th August '2020.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- Due to lockdown, the manufacturing facilities remained closed / operated at lower capacity for a substantial part of the quarter. As such performance of the quarter is not comparable QoQ and also for YoY.
- Exceptional item for the quarter represents impairment loss on discarding of fixed asset.
- The other income includes effect of mark to market gain of ₹ 34.27 Crore in Quarter ended 30.06.2020 as against loss of ₹ 48.61 Crore for Quarter ended 31.03.2020.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

The key standalone financial results are given below:

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited			Audited
Revenue from operations	231.19	280.56	420.79	1,423.91
Profit /(Loss) before tax	29.30	9.40	80.58	213.82
Profit /(Loss) after tax	22.90	5.22	52.49	182.31

ON BEHALF OF BOARD OF DIRECTORS

RAIPUR

DATED : August 08, 2020

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



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website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617  
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30/06/2020

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited			Audited
<b>1 Segment Revenue</b>				
a) Steel	164.26	193.11	322.39	1,032.35
b) Ferro Alloys	170.01	234.30	214.11	873.12
c) Power	73.95	92.52	97.57	414.52
d) Unallocated	2.99	5.68	2.15	13.88
Total	411.21	525.61	636.22	2,333.87
Less: Inter Segment Revenue	63.81	87.50	81.03	333.72
<b>Net Sales/Income from operations</b>	<b>347.40</b>	<b>438.11</b>	<b>555.19</b>	<b>2,000.15</b>
<b>2 Segment Results</b>				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	30.08	44.54	97.83	240.69
b) Ferro Alloys	31.15	34.86	25.89	97.29
c) Power	(1.40)	10.38	(1.89)	49.77
Total	59.83	89.78	121.83	387.75
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(18.85)	(33.00)	(23.72)	(99.15)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	7.15	(74.21)	(20.07)	(109.71)
<b>Total Profit before tax</b>	<b>48.13</b>	<b>(17.43)</b>	<b>78.04</b>	<b>178.89</b>
<b>3 Segment Assets</b>				
a) Steel	759.35	784.35	776.22	784.35
b) Ferro Alloys	538.44	533.86	546.44	533.86
c) Power	1,286.25	1,276.10	1,061.33	1,276.10
d) Unallocated	1,459.59	1,477.17	1,383.36	1,477.17
<b>Total</b>	<b>4,043.63</b>	<b>4,071.48</b>	<b>3,767.35</b>	<b>4,071.48</b>
<b>4 Segment Liabilities</b>				
a) Steel	165.06	176.64	229.71	176.64
b) Ferro Alloys	121.11	168.81	165.14	168.81
c) Power	1,150.20	1,218.49	1,006.90	1,218.49
d) Unallocated	623.68	567.89	491.72	567.89
<b>Total</b>	<b>2,060.05</b>	<b>2,131.83</b>	<b>1,893.47</b>	<b>2,131.83</b>

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

RAIPUR  
DATED : August 08, 2020

P.K.JAIN  
WHOLETIME DIRECTOR & CFO